



Carlyle-backed Highway Roop completes acquisition of Chamundi Die Cast

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Representative image

Carlyle-backed Highway Roop Precision Technologies Ltd has completed its acquisition of Chamundi Die Cast Private Ltd, the company said in a statement on September 29.

Chamundi makes complex, precision-machined aluminium die-cast components for automotive and industrial use. The deal adds aluminium die-casting and precision machining to Highway Roop's platform, complementing its existing forging and machining work in steering, transmission and powertrain applications.

"This acquisition is an important milestone in our journey to build Highway Roop into a scaled, diversified precision manufacturing platform anchored in mission-critical torque and control applications," said Mohit Oswal, Chairman of Highway Roop.

According to the statement, the combined business will be better placed to supply complex, lightweight engineered parts, a growing priority for OEMs developing more efficient powertrains. Chamundi also brings an expanding range of electric-vehicle components and customer relationships across India, North America, and Europe, widening Highway Roop's geographic and end-market reach.

"Highway Roop's complementary capabilities and scale will enable us to build on this foundation, deepen our relationships with customers, and create new opportunities for our employees, as we grow together," said Yasin Khan, Managing Director of Chamundi.

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